

AMERICAN CONNEMARA PONY SOCIETY Document Number: ACPS-P02 DATE: 9/03 SUPERSEDES:

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SUBJECT: ACPS Foundation Policies and Procedures

Policy: According to the March 25, 1992 Articles of Incorporation of the American Connemara Pony Society Foundation, the principal office of the corporation is: 32600 Fairmount, Pepper Pike. Cuyahoga County. Ohio.

The purposes for which it is formed are:

11. Exclusively for charitable, educational and scientific purposes including for such purposes the making in distributions to organizations that qualify as exempt organizations under section 501C-3 if the IRS code, or corresponding section of any future tax code.
22. To promote interest in, and understanding of, the Connemara breed through education, active participation, and support of regional and national organizations.
33. To establish scholarships and training and other activities to assist in education.
44. Awards may be established in recognition of contributions to the Connemara breed.
55. No part of the organizations net earnings will inure to the benefit of individuals, nor will it be operated for the benefit of private interests.
66. The organization will not, as a substantial part if its activities, attempt to influence legislation or participate in a political campaign for or against any candidate for public office.

Procedure:

- 1• The Committee for the Foundation shall have the following officers and trustees: the current ACPS President, two Vice Presidents, Treasurer and Immediate Past President as well as two contributing Life Members of the ACPS. The terms of the office shall be the same as for the ACPS for the officers, and three-year terms for the Life Members as appointed by the officers.
- 2• Meetings: There shall be an Annual Meeting at the time and place of the Annual Meeting of the ACPS. The President. Or any two Committee members may call other meetings as appropriate. Any three Committee members shall constitute a quorum.
- 3• All action of the Foundation shall require approval in advance by a majority of the Committee members at
- 4• The meeting or by conference call, e-mail or fax.
- 5• The officers of the ACPS shall elect and fill any vacancy of the Committee.
- 6• Any amendments to the Articles of Incorporation of the Foundation may be made by a majority of the Committee members at the ACPS Annual or special Foundation meeting.

Fund Management:

11. The ACPS Finance Committee will manage the Foundation assets.
22. Investment and availability: allow for, annual, September 1st disbursement for Jr. Scholarship and educational speaker at Annual Meeting.
33. Establish budget and priorities for year based on applications submitted and funds available.
44. Report at January Meeting to the ACPS Board of Governors describing use of funds in previous year.

Fund Distribution:

11. Application Forms will be completed by all potential recipients — either ACPS sanctioned events, speakers or scholarships.
22. The Foundation is committed to awarding 2 Junior Scholarships per year as determined by the Scholarship Committee.
33. Foundation Committee shall authorize all disbursements of Foundation funds.
44. Five days notice shall be given to the ACPS Treasurer for the preparation of a check or draft in the name of a fund recipient.

Revision History:

Date:	Changes:	Author:
09/03		Revised template